

# Recommendations of the City Finance and Governance Committee – 21 November 2023

Tuesday, 28 November 2023  
Council

Strategic Alignment - Enabling Priorities

Public

**Approving Officer:**  
Michael Sedgman, Chief  
Operating Officer

## EXECUTIVE SUMMARY

The City Finance and Governance Committee considered the following Items at its meeting held on 21 November 2023 and resolved to present to Council the following recommendations for Council determination:

- Item 7.1 – 2023/24 Business Plan and Budget - Quarter One Progress Report
- Item 7.2 – AEDA Charter Amendments
- Item 7.3 - Prudential Management Policy
- Item 7.4 – Public Transparency Policy
- Item 7.5 - Draft Code of Practice for Access to Council and Committee Meetings and Documents
- Item 8.1 – Update on progress of Integrated Community Engagement Framework
- Item 8.2 - Procurement Forums

## RECOMMENDATION

### 1. **Recommendation 1** – Item 7.1 - 2023/24 Business Plan and Budget - Quarter One Progress Report

#### THAT COUNCIL:

1. Receives the quarterly update for the 2023/24 Business Plan and Budget as provided in Attachment A to Item 7.1 on the Agenda for the meeting of the City Finance and Governance Committee held on 21 November 2023, and notes the highlights of deliverables, status updates and risks and opportunities provided for Projects, Portfolios and Subsidiaries
2. Approves adjustments for the 2023/24 Business Plan and Budget as identified in this report and reflected in Attachment A to Item 7.1 on the Agenda for the meeting of the City Finance and Governance Committee held on 21 November 2023.
3. Approves the budgeted year end Operating Position, which includes:
  - 3.1. Total operating income of \$229.394m
  - 3.2. Total operating expenses (including depreciation) of \$227.442m
  - 3.3. An operating surplus of \$1.952m
4. Approves total capital expenditure of \$110.280m for the 2023/24 year
5. Approved total borrowings of \$40.553m projected to 30 June 2024
6. Notes the year to date Operating Position (Financial Performance) for the quarter as presented in Attachment A to Item 7.1, on the Agenda for the meeting of the City Finance and Governance Committee held on 21 November 2023, which includes:
  - 6.1. Total operating income of \$56.554m
  - 6.2. Total operating expenses (including depreciation) of \$50.397m

- 6.3. An operating surplus of \$6.156m
- 6.4. Total Capital Expenditure of \$24.134m
- 6.5. Cash positive position of \$3.191m
7. Notes the detailed quarterly updates of Council Subsidiaries as provided as Attachments B, C & D to Item 7.1 on the Agenda for the meeting of the City Finance and Governance Committee held on 21 November 2023.

2. **Recommendation 2** – Item 7.2 - AEDA Charter Amendments

THAT COUNCIL:

1. Notes the table of proposed amendments to the Charters of the Adelaide Central Market Authority and Adelaide Economic Development Agency as set out in Attachment A to Item 7.2 on the Agenda for the City Finance and Governance Committee held on 21 November 2023.
2. Notes that at its 26 September 2023 meeting Council endorsed the proposed changes to the Adelaide Central Market Authority Charter.
3. Approves the amendments to the Charter of the Adelaide Economic Development Agency as set out in Attachment B to 7.2 on the Agenda for the City Finance and Governance Committee held on 21 November 2023.
4. Authorises the Chief Executive Officer to make any necessary or desirable typographical or syntactical revisions to the amended Adelaide Economic Development Agency Charter as set out in Attachment B to Item 7.2 on the Agenda for the City Finance and Governance Committee held on 21 November 2023 before any notification of amendment is made in the Government Gazette. If any such revisions are made, then it is the version as revised which will become the Charter upon publication in the Government Gazette.
5. Notes the amended Adelaide Economic Development Agency Charter will be provided to the Minister for Local Government.
6. Notes the amended Adelaide Economic Development Agency Charter will be effective from the date the Charter is published in the Government Gazette.
7. Approves the amended Terms of Reference for the Adelaide Economic Development Agency Advisory Committee as set out in Attachment C to Item 7.2 on the Agenda for the City Finance and Governance Committee held on 21 November 2023.

3. **Recommendation 3** – Item 7.3 – Prudential Management Policy

THAT COUNCIL:

1. Adopts the updated Prudential Management Policy (2023) as per Attachment A to Item 7.3 on the Agenda for the City Finance and Governance held on 21 November 2023.

4. **Recommendation 4** – Item 7.4 – Public Transparency Policy

THAT COUNCIL:

1. Adopts the Public Transparency Policy as contained in Attachment A to Item 7.4 on the Agenda for the meeting of City Finance and Governance Committee held on 21 November 2023.
2. Authorises the Chief Executive Officer to make any minor editorial and formatting changes as required to finalise the Public Transparency Policy.

5. **Recommendation 5** – Item 7.5 – Draft Code of Practice for Access to Council and Committee Meetings and Documents

THAT COUNCIL:

1. Adopts the Code of Practice for Access to Council and Committee Meetings and Documents as set out in Attachment A to Item 7.5 on the Agenda for the meeting of the City Finance and Governance Committee held on 21 November 2023.
2. Approves the deletion of the following section of City of Adelaide Standing Orders:
  - 2.1. Chapter 7 – Meeting Procedures and Access to Meetings and Documents
    - 2.1.1 Part 4 – Items Closed to the Public
    - 2.1.2 Part 5 – Meeting Documents

3. Authorises the Chief Executive Officer to make any necessary minor editorial and formatting changes as required to the Code of Practice for Access to Council and Committee Meetings and Documents in order to finalise the document.

6. **Recommendation 6** – Item 8.1 – Update on progress of Integrated Community Engagement Framework

THAT COUNCIL:

1. Notes the update on the progress of the Integrated Community Engagement Framework.

7. **Recommendation 7** – Item 8.2 – Procurement Forums

THAT COUNCIL:

1. Notes the report on the potential to offer multi lingual Procurement Forum Presentations.

# DISCUSSION

1. The City Finance and Governance Committee met at a meeting of the Committee on Tuesday 21 November 2023. The Agenda with public reports for the meeting can be viewed [here](#).
2. Where the resolution of the Committee differs from the recommendation published in the Committee agenda, the Committee's recommendation to the Council is listed first, with the original recommendation provided in grey and italics.
3. The following matters were the subject of deliberation:

3.1. Item 7.1 – 2023/24 Business Plan and Budget - Quarter One report

THAT THE CITY FINANCE AND GOVERNANCE COMMITTEE RECOMMENDS TO COUNCIL

THAT COUNCIL:

1. Receives the quarterly update for the 2023/24 Business Plan and Budget as provided in Attachment A to Item 7.1 on the Agenda for the meeting of the City Finance and Governance Committee held on 21 November 2023, and notes the highlights of deliverables, status updates and risks and opportunities provided for Projects, Portfolios and Subsidiaries
2. Approves adjustments for the 2023/24 Business Plan and Budget as identified in this report and reflected in Attachment A to Item 7.1 on the Agenda for the meeting of the City Finance and Governance Committee held on 21 November 2023.
3. Approves the budgeted year end Operating Position, which includes:
  - 3.1. Total operating income of \$229.394m
  - 3.2. Total operating expenses (including depreciation) of \$227.442m
  - 3.3. An operating surplus of \$1.952m
4. Approves total capital expenditure of \$110.280m for the 2023/24 year
5. Approved total borrowings of \$40.553m projected to 30 June 2024
6. Notes the year to date Operating Position (Financial Performance) for the quarter as presented in Attachment A to Item 7.1, on the Agenda for the meeting of the City Finance and Governance Committee held on 21 November 2023, which includes:
  - 6.1. Total operating income of \$56.554m
  - 6.2. Total operating expenses (including depreciation) of \$50.397m
  - 6.3. An operating surplus of \$6.156m
  - 6.4. Total Capital Expenditure of \$24.134m
  - 6.5. Cash positive position of \$3.191m
7. Notes the detailed quarterly updates of Council Subsidiaries as provided as Attachments B, C & D to Item 7.1 on the Agenda for the meeting of the City Finance and Governance Committee held on 21 November 2023.

For ease, Attachments A, B, C & D relating to Recommendation 1, Item 7.1, have been included at the end of this recommendation report.

3.2. Item 7.2 – AEDA Charter Amendments

THAT THE CITY FINANCE AND GOVERNANCE COMMITTEE RECOMMENDS TO COUNCIL

THAT COUNCIL:

1. Notes the table of proposed amendments to the Charters of the Adelaide Central Market Authority and Adelaide Economic Development Agency as set out in Attachment A to Item 7.2 on the Agenda for the City Finance and Governance Committee held on 21 November 2023.
2. Notes that at its 26 September 2023 meeting Council endorsed the proposed changes to the Adelaide Central Market Authority Charter.
3. Approves the amendments to the Charter of the Adelaide Economic Development Agency as set out in Attachment B to 7.2 on the Agenda for the City Finance and Governance Committee held on 21 November 2023.

4. Authorises the Chief Executive Officer to make any necessary or desirable typographical or syntactical revisions to the amended Adelaide Economic Development Agency Charter as set out in Attachment B to Item 7.2 on the Agenda for the City Finance and Governance Committee held on 21 November 2023 before any notification of amendment is made in the Government Gazette. If any such revisions are made, then it is the version as revised which will become the Charter upon publication in the Government Gazette.
5. Notes the amended Adelaide Economic Development Agency Charter will be provided to the Minister for Local Government.
6. Notes the amended Adelaide Economic Development Agency Charter will be effective from the date the Charter is published in the Government Gazette.
7. Approves the amended Terms of Reference for the Adelaide Economic Development Agency Advisory Committee as set out in Attachment C to Item 7.2 on the Agenda for the City Finance and Governance Committee held on 21 November 2023.

For ease, Attachments A, B & C relating to Recommendation 2, Item 7.2, have been included at the end of this recommendation report.

3.3. Item 7.3 – Prudential Management Policy

THAT THE CITY FINANCE AND GOVERNANCE COMMITTEE RECOMMENDS TO COUNCIL

THAT COUNCIL:

1. Adopts the updated Prudential Management Policy (2023) as per Attachment A to Item 7.3 on the Agenda for the City Finance and Governance held on 21 November 2023.

For ease, Attachment A relating to Recommendation 3, Item 7.3, has been included at the end of this recommendation report.

3.4. Item 7.4 – Public Transparency Policy

THAT THE CITY FINANCE AND GOVERNANCE COMMITTEE RECOMMENDS TO COUNCIL

THAT COUNCIL:

1. Adopts the Public Transparency Policy as contained in Attachment A to Item 7.4 on the Agenda for the meeting of City Finance and Governance Committee held on 21 November 2023.
2. Authorises the Chief Executive Officer to make any minor editorial and formatting changes as required to finalise the Public Transparency Policy.

For ease, Attachment A relating to Recommendation 4, Item 7.4, has been included at the end of this recommendation report.

3.5. Item 7.5 – Draft Code of Practice for Access to Council and Committee Meetings and Documents

THAT THE CITY FINANCE AND GOVERNANCE COMMITTEE RECOMMENDS TO COUNCIL

THAT COUNCIL:

1. Adopts the Code of Practice for Access to Council and Committee Meetings and Documents as set out in Attachment A to Item 7.5 on the Agenda for the meeting of the City Finance and Governance Committee held on 21 November 2023.
2. Approves the deletion of the following section of City of Adelaide Standing Orders:
  - 2.1. Chapter 7 – Meeting Procedures and Access to Meetings and Documents
    - 2.1.1 Part 4 – Items Closed to the Public
    - 2.1.2 Part 5 – Meeting Documents
3. Authorises the Chief Executive Officer to make any necessary minor editorial and formatting changes as required to the Code of Practice for Access to Council and Committee Meetings and Documents in order to finalise the document.

For ease, Attachment A relating to Recommendation 5, Item 7.5, has been included at the end of this recommendation report.

3.6. Item 8.1 – Update on progress of Integrated Community Engagement Framework

THAT THE CITY FINANCE AND GOVERNANCE COMMITTEE RECOMMENDS TO COUNCIL

THAT COUNCIL:

1. Notes the update on the progress of the Integrated Community Engagement Framework
- 3.7. Item 8.2 – Procurement Forums

THAT THE CITY FINANCE AND GOVERNANCE COMMITTEE RECOMMENDS TO COUNCIL  
THAT COUNCIL:

1. Notes the report on the potential to offer multi lingual Procurement Forum Presentations.

---

## DATA AND SUPPORTING INFORMATION

**Link 1** – City Finance and Governance Committee Agenda

---

## ATTACHMENTS

---

- END OF REPORT -